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CROWELL WEEDON ASSET MANAGEMENT
MONTECITO INVESTMENT PORTFOLIOS

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Dear Fellow Investors,

We look forward to digging into various financial topics in our upcoming Annual Letter. Certainly, much has changed over the past couple of years and it seems like ages ago when the topic of our 2022 Annual Letter was "Not Much New to Say". This is why we love markets. In a short amount of time, what is thought of as normal can significantly change. We'll have much to dissect when it comes to interest rates, inflation, economic growth, innovation, productivity gains, and opportunities when we prepare our annual thoughts. But this quarter, we wanted to keep it light and touch on a few items we find timely and important.

Charitable Giving – we believe in giving back to charitable causes and supporting our communities. We look forward to hearing about the amazing organizations that our clients support every year, which is why we've dedicated a section of our website to Charitable Giving. But strategies for charitable giving can go far beyond simple donations. We've attached a brochure from our planning department that delves into the topic with items to consider such as donating highly appreciated assets, bunching donations, donor-advised funds, charitable remainder trusts, required minimum distributions, and building your philanthropic mission statement.

Family Wealth Meetings – we're taught from a young age that it's not polite to talk about money. Unfortunately, this belief can often lead to struggles for families. Some of the greatest value that we can provide is to help facilitate a family wealth meeting that provides an organized and inclusive opportunity for a family to come together and discuss topics that go unsaid due to fears and concerns.

Fraud Prevention – the bad guys are getting better at being bad. We've seen numerous scams targeted at our own clients and across our firm. The attached piece highlights some of the more common scams being used. Please be careful out there and remember, very few people should be asking for your personal information over the phone or via e-mail.

As always, we welcome your feedback and would love to talk about these and other topics that may be important to you. We thank you for your continued confidence and the opportunity to manage your investments. We take very seriously our responsibility. ***Montecito Investment Portfolio's Mission: To provide diversified, disciplined long term investment solutions, service and guidance to help our clients achieve, and maintain, their "Financial Independence".***

Sincerely,

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